

Circleville

TOWN

FISCAL YEAR

2007-2008

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Circleville Town for the fiscal year ending 06-30-08 as approved and adopted by resolution or ordinance dated 08-14-07. A public hearing meeting the requirements specified in Utah Code section (indicate which):

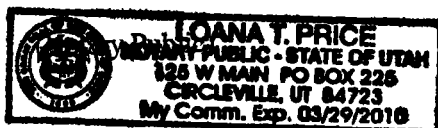
- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☒ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 08-14-07 for all budgetary funds.

Signed:

  
(Budget Officer)

Subscribed and sworn to this 16<sup>th</sup>  
day of August, 2007.



# Town of Circleville

Governmental Unit

2007 - 2008

Fiscal Year

## GENERAL FUND REVENUES

2007-2008

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	8,159.00	10,329	38,000
	Prior Years' Taxes - Delinquent	726.00	399	400
	General Sales & Use Taxes	48,686.67	59,354	50,000
	Fee-in-Lieu of Property Taxes	3,592.00	3,600	3,600
	Commercial Vehicles		525	500
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	775.00	765	750
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants	9,470.12	24,045	
	State Shared Revenue			
	Class "C" Road Fund Allotment	40,897.66	44,109	40,000
	Liquor Fund Allotment	719.22	202	200
	Grants from Local Units:			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government Solid Waste	13,500.17	14,746	14,000
	Cemeteries	870.00	1,434	100
	Miscellaneous Services: Water Fund Mgmt	6,200.00		6,200
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	7,789.28	11,888	10,000
	Rents and concessions			
	Sale of Fixed Assets	3,625.00		
	Other Financing - Capital Lease Obligations			
	Misc.	1,139.69	11,864	1,000
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			169,050
	<b>TOTAL REVENUES</b>	146,149.81	183,260	333,800

# Town Of Circleville

Governmental Unit

2007 - 2008

Fiscal Year

## GENERAL FUND EXPENDITURES

2007-2008

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	32,965.86	31,383	66,000
	Professional Services (Accounting, Legal, Engineering, etc.)	1,800.00	1,800	2,000
	Elections	5,000.00		
	Other: Social Security	823.65		1,000
	Repairs & Maintenance	1,823.12	1,942	2,000
		12,900.37	11,429	22,000
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	8,000.04	4,667	8,000
		550.00	650	3,000
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance			190,000
	Other:			
	<b>SANITATION (Garbage Collection)</b>	13,861.00	12,867	15,000
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	5,310.12	4,954	7,000
	Parks	5,656.93	457	3,000
	Cemetery	3,300.00	3,770	4,800
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>	23,470.00	39,100	10,000
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	115,461.09	113,619	333,800

# Town Of Circleville

Governmental Unit

2007-2008

Fiscal Year

2007-2008  
FORM 1

**SPECIAL REVENUE FUND (Explain Nature of Fund)**

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

**CAPITAL PROJECTS FUND**

2007-2008  
FORM 4

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund		10,000	- 0 -
	Interest Income		17,831	6,000
	Other Additions Br. St. Grant for 2007-08		686,230	335,000
	Bridge Loan (ST.) " " "			50,000
	<b>TOTAL REVENUE</b>		714,061	391,000
	Beginning Fund Balance	45,947.00	45,947	432,048
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	45,947.00	760,008	823,048
	<b>EXPENDITURES:</b>	- 0 -	327,960	823,048
	<b>TOTAL EXPENDITURES</b>	- 0 -		823,048
	Ending Fund Balance	45,947.00	432,048	- 0 -

**Governmental Unit**

**Fiscal Year****FORM 2**[illegible]

# Town Of Circleville

Governmental Unit

2007-2008

Fiscal Year

2007-2008

FORM 3

## ENTERPRISE FUND

Account Number	Description	Prior Year Actual 2006-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	45,471.43	87,530	99,000
	Interest Earned	1,558.57	2,000	3,000
	Other:			
	TOTAL OPERATING REVENUE	47,030.00	89,530	102,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	6,200.00	14,268	20,000
	Material and Supplies	8,856.55	5,960	6,000
	Depreciation	20,150.00	20,150	20,150
	Other	19,253.45	39,938	40,000
	TOTAL OPERATING EXPENSE	54,460.00	80,316	86,150
	OPERATING INCOME (LOSS)	<7,430.00>	9,214	15,850
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	<12,758.00>	<12,000>	12,000
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	<20,188.00>	<2,786>	3850

## ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			239,590
	Bond Principal Payments			2,800
	TOTAL CASH PROVIDED (REQUIRED)			242,300
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			